FUNDROCK

# Key Information Document (KID)

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

| | |
|---|---|
| **Name** | Pentagon High Conviction Bond Fund - Share Class G Accumulating USD - A Sub Fund of Bridge UCITS Funds ICAV (the "ICAV") |
| **ISIN** | IE000HLGDJJ3 |
| **Manufacturer** | FundRock Management Company (Ireland) Limited |
| **Competent Authority** | The Central Bank of Ireland is responsible for supervising FundRock Management Company (Ireland) Limited in relation to this KID. |
| **Contact Details** | Visit https://www.fundrock.ie, or call +353 1 566 9800 for more information. |

ICM Investment Management Limited acts as the investment manager.

This Key Information Document is dated 27/03/2026.

## What is this product?

**Type**

The Fund is a sub-fund of Bridge UCITS Funds ICAV. This product is a UCITS sub-fund of an open-ended umbrella type Irish collective asset-management vehicle with variable capital and segregated liability between sub-funds. Subject to the conditions set down in the ICAV's Prospectus and Sub-Fund Supplement, investors may switch their shares for shares in a different class of the Sub-Fund. Please refer to the section entitled "Conversion of Shares" in the Supplement for further details. The Fund's assets are held through its Depository, which is Caceis Investor Services Bank S.A.

**Term**

The Fund has no set termination date. This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the Company.

**Objectives**

The aim of the Sub-Fund is to deliver positive, long-term, risk-adjusted returns to investors. The Investment Manager will achieve the investment objective of the Sub-Fund by following the three basic investment pillars of short duration/maturity bias, bottom-up fundamental research and downside protection through identifying a margin of safety.

The Investment Manager will invest in a concentrated portfolio of global corporate bonds that have been identified after rigorous fundamental analysis, as being mispriced and therefore offering clear price appreciation potential, an on-going income claim and higher-ranking security over a company's assets.

The Investment Manager believes that adopting a short duration bias in the portfolio, maximises the probability of achieving more stable and predictable annual returns. The Investment Manager believes that its fundamental, bottom-up company research led approach allows it to better understand the underlying risks that are being taken with regard to assessing whether the potential returns outweigh the risks. Finally, the Investment Manager focuses on identifying a margin of safety which helps to limit the downside risk with any investment and therefore render the investment more attractive on a risk/reward basis, which has the objective of delivering positive returns over time as opposed to focusing on delivering relative returns versus a benchmark.

The Sub-Fund will invest in global corporate bonds that are deemed to be undervalued and where the intrinsic value (which refers to the value of a bond as determined through fundamental analysis carried out by the Investment Manager) is significantly higher than the current price would suggest. Not only will this approach serve to increase prospective returns, it will also reduce the risk of permanent loss by identifying a clear margin of safety.

Dealing Frequency: Shares in the Fund can be bought and sold, either in whole or in part, every business day. An application must be submitted to the administrator, Caceis Investor Services Ireland Limited, by 4.00pm (Dublin time) on the business day immediately prior to the business day of the purchase or sale. Alternatively, online dealing is available at a number of fund platforms. Further details on the conditions associated with the redemption of shares is included under the section "How long should I hold it and can I take money out early?'" For further information on compulsory redemption of shares and termination of the Sub-Fund, please refer to the Prospectus under the heading "GENERAL INFORMATION"– "10. Winding Up" and under "THE SHARES" - "Total Redemption of Shares", "IMPORTANT INFORMATION" – "Restrictions on Distribution and Sale of Shares", "THE SHARES" – "General", "Abusive Trading Practices/Market Timing" and "Compulsory Redemption of Shares/Deduction of Tax".

**Intended Investor**

This investment might suit you if you want to invest $10,000 or more and you are prepared to stay invested for at least three years to give your investment time to achieve its growth potential. As with all investment funds, the value of your investment can go up and down, particularly over shorter periods. So, you could get back less than you put in. This product is most suitable for people aged between 18 and 74.

**Depositary**

Caceis Investor Services Bank S.A.

## What are the risks and what could you get in return?

The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the product are: credit risk and interest rate risk, market risk, emerging markets, derivatives risk.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, and/or a suitable proxy, over the last 10 years. Markets could develop very differently in the future.

**Performance Scenarios**

Recommended holding period: 3 years

Example Investment: $10,000

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

| | | If you exit after 1 year | If you exit after 3 years |
|---|---|---|---|
| Stress Scenarios | What you might get back after costs | $6,820 | $6,960 |
| | Average return each year | -31.79% | -11.39% |
| Unfavourable Scenarios | What you might get back after costs | $8,060 | $7,120 |
| | Average return each year | -19.42% | -10.71% |
| Moderate Scenarios | What you might get back after costs | $9,700 | $8,510 |
| | Average return each year | -3.03% | -5.23% |
| Favourable Scenarios | What you might get back after costs | $11,960 | $14,230 |
| | Average return each year | 19.60% | 12.47% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment using a suitable proxy between 03/2020 and 03/2023.
The moderate scenario occurred for an investment using a suitable proxy between 02/2019 and 02/2022.
The favourable scenario occurred for an investment using a suitable proxy between 09/2022 and 09/2025.

## What happens if FundRock Management Company (Ireland) Limited is unable to pay out?

You may lose some or all of your investment due to the default of the Sub-Fund and/or the ICAV and/or the Manufacturer. The ICAV is not a guaranteed UCITS and as a result there is no guarantee scheme in place which provides a guaranteed rate of return. There is no investor compensation scheme available to investors in the ICAV.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**Table 1: Costs over time**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- $10,000 is invested.

| | If you exit after 1 year | If you exit after 3 years |
|---|---|---|
| Total Costs | $120 | $341 |
| Annual cost impact (*) | 1.20% | 1.20% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -4.0% before costs and -5.2% after costs.

**Table 2: Composition of costs**

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

| | | | If you exit after 1 year |
|---|---|---|---|
| One-off costs upon entry or exit | Entry costs | [0.00%] We do not charge an entry fee for this product, but the person selling you the product may do so | $0 |
| | Exit costs | [0.00%] We do not charge an exit fee for this product, but the person selling you the product may do so. | $0 |
| Ongoing costs taken each year | Management fees and other administrative or operating costs | [1.20%] The impact of the costs that we incur each year for managing your investments. Management Fees are 0.35% of the value of your investment per year. Other administrative and operating costs are capped at 1.00% of the value of your investment per year. The current figure charged is 1.29% | $120 |
| | Transaction costs | [0.00%] The impact of the costs of us buying and selling underlying investments for the product. 0.00% The portfolio transaction costs are estimated. | $0 |
| Incidental costs taken under specific conditions | Performance fees | [0.00%] 0.00% We do not charge a performance fee for this product. | $0 |

## How long should I hold it and can I take my money out early?

### Recommended holding period: 3 years

This investment is designed for an investment period of 3 years or more. The recommended holding period is 3 years or more to give your investment time to achieve its growth potential, but you can stay invested for as long as you like. You can withdraw all or part of your investment at any time. There are no exit charges. Shares in the Fund can be bought and sold, either in whole or in part, every business day. An application must be submitted to the administrator, Caceis Investor Services Ireland Limited, by 4.00pm (Dublin time) on the business day immediately prior to the business day of the purchase or sale. Alternatively, online dealing is available at a number of fund platforms. Details on Redemption Limits can be found in the Prospectus under the heading Deferral of Redemptions.

## How can I complain?

If you wish to make a complaint about this Class, the Fund, the ICAV or the conduct of the Manufacturer, or the person advising on, or selling, the product, please email:

ire-complianceteam@fundrock.com. Alternatively, write to the Manager at the following address: Percy Exchange, 8/34 Percy Place, Dublin 4, D04 P5K3, or visit: https://www.fundrock.ie/. You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the complaints process if you are still not satisfied with the response received

## Other relevant information

Representative Share Classes: The Share Class G US Dollar Accumulating - IE000HLGDJJ3 presented in this document is representative of Share Class M Euro Accumulating - IE000DEDHFQ8, Share Class L Sterling Accumulating - IE000M4OQU75 and Share Class I CHF Accumulating - IE000P6TRGS0. Investors can obtain information about the represented share classes in the prospectus.

For more information please refer to the section entitled "Fees and Expenses" in the Supplement to the Prospectus for the Fund.

Past Performance

Performance Scenarios